



Hal Balzan Local Council

**Annual Budget
For
Financial Year
2017**

Table of Contents

Overview and Summary	<i>Page 3</i>
Budgeted Statement of Income and Expenditure	<i>Page 4</i>
Budgeted Statement of Affairs	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates Of Income	<i>Page 7</i>
Detailed Estimates Of Expenditure	<i>Page 8</i>
Detailed Estimates Of Statement of Affairs	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

E.S. df

Overview and Summary

The Hal Balzan Local Council is presenting the Financial Estimates for the year 2017.

The Council's Annual allocation for this year amounts to €277,092. During the year the Council expects to generate circa €61,000 from operations.

Operational expenses are projected to amount to circa €357,000 which include:

Personal Emoluments of circa €75,000

Operations and Maintenance of circa €157,500

Administration of circa €38,400

Capital expenditure of circa €25,000 will be incurred during the year to carry out refurbishing works at the new office premises situated in Dun Spir Sammut Street. Also, the amount of €46,822 as the final payment, payable to the contractor who was awarded the Tender S.L. 1/14 – Tender for the Supply, delivery and installation of Light fittings and Luminaires in Various Streets in Hal Balzan will be paid as agreed during the year.

These Financial Estimates has been approved by the Council.



Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2016 €	FORECAST Jan-Dec 2016 €	BUDGET Jan-Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
--------------------------------	----------------------------------	--------------------------------	--------------------------	--------------------------

Income

Funds received from Central Government (1)	273,906	281,691	277,092	3,186	(4,599)
Income raised from Bye-Laws (2)	7,000	13,678	11,000	4,000	(2,678)
Income raised from LES (3)	11,060	5,107	4,761	(6,299)	(346)
Investment Income (4)	-	34	-	-	(34)
Other Income (5)	34,271	31,135	45,180	10,909	14,045
TOTAL	326,237	331,645	338,033	11,796	6,388

Expenditure

Personal Emoluments (6)	76,161	64,504	75,196	(965)	10,692
Operations and Maintenance (7)	157,273	136,712	157,474	201	20,762
Administration (8)	35,413	37,035	38,424	3,011	1,389
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	86,400	84,827	86,212	(188)	1,385
TOTAL	355,247	323,077	357,306	2,059	34,229

Surplus / Deficit

(29,010)	8,568	(19,273)	9,737	(27,841)
-----------------	--------------	-----------------	--------------	-----------------

E.S.

df

Budgeted Statement of Affairs

DESCRIPTION	BUDGET as at 31 Dec 2016 €	FORECAST as at 31 Dec 2016 €	BUDGET as at 31 Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	762,723	779,765	765,375	2,652	(14,390)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	8,474	74,503	11,842	3,368	(62,661)
Cash and Cash Equivalents (13)	165,062	258,606	212,236	47,174	(46,370)
Total Current Assets	173,536	333,109	224,078	50,542	(109,031)
Current Liabilities (14)					
Payables	69,782	143,348	72,000	2,218	(71,348)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	69,782	143,348	72,000	2,218	(71,348)
Net Current Assets	103,754	189,761	152,078	48,324	(37,683)
Non-current liabilities (15)	321,151	384,253	351,453	30,302	(32,800)
Net Assets	545,326	585,273	566,000	20,674	(19,273)
Reserves					
Retained Funds	545,326	585,273	566,000	20,674	(19,273)

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2016 €	FORECAST as at 31 Dec 2016 €	BUDGET as at 31 Dec 2017 €
Current Assets	173,536	333,109	224,078
Current Liabilities	69,782	143,348	72,000
Total Long Term Liabilities	321,151	384,253	351,453
Commitments approved by Ministry	-	-	-
	(217,397)	(194,492)	(199,375)
Government Allocation	273,906	281,691	277,092
FSI	-79.37%	-69.04%	-71.95%

E.S.

df

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2017	2017	2017	2017	
	€	€	€	€	
Cash Inflows					
Government cash inflows	69,273	69,273	69,273	69,273	277,092
Cash flows from Bye-Laws & L.N fees	2,750	2,750	2,750	2,750	11,000
Local Enforcement cash flows	750	1,190	1,800	1,021	4,761
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	105	106	105	106	422
TOTAL Inflows	72,878	73,319	73,928	73,150	293,275
Cash Outflows					
Personal Emoluments	20,674	18,174	18,174	18,174	75,196
Operations & Maintenance	39,368	39,369	39,368	39,369	157,474
Administration	9,606	9,606	9,606	9,606	38,424
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	43,000	-	25,548	68,548
Special programmes	-	-	-	-	-
	-	-	-	-	-
	-	43,000	-	25,548	68,548
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	69,648	110,149	67,148	92,697	339,642
SURPLUS / (DEFICIT)	3,230	(36,830)	6,780	(19,547)	(46,367)
Brought forward (Bank /Cash Bal.)	258,606	261,836	225,006	231,786	258,606
Carry forward	261,836	225,006	231,786	212,239	212,239

E.S.

df

Detailed Estimates of Income**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2016	ACTUAL Jan-Sept 2016	FORECAST Oct-Dec 2016	TOTAL Jan-Dec 2016	BUDGET Jan-Dec 2017	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

Income**1 Funds received form Cental Government:**

0001 In terms of section 55 CAP 363
0002-0004 In terms of section 58 CAP 363
0005-0019 Other Income

265,469	199,101	66,368	265,469	277,092	11,623	11,623
8,437	600	-	600	-	(8,437)	(600)
-	9,936	5,686	15,622	-	-	(15,622)
273,906	209,637	72,054	281,691	277,092	3,186	(4,599)

2 Bye-Laws & Legal Fees

0021-0025 Community Services
0026-0035 Income from Permits

5,000	1,699	340	2,039	-	(5,000)	(2,039)
2,000	8,149	3,490	11,639	11,000	9,000	(639)
7,000	9,848	3,830	13,678	11,000	4,000	(2,678)

3 Local Enforcement Income

0037 Commission from Regional Committees
0038-0055 Contraventions

3,060	3,122	1,985	5,107	4,761	1,701	(346)
8,000	-	-	-	-	(8,000)	-
11,060	3,122	1,985	5,107	4,761	(6,299)	(346)

4 Investment Income

0091-0095 Bank interest
0096-0099 Income received from Government Securities

-	-	34	34	-	-	(34)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	34	34	-	-	(34)

5 General Income

0056-0065 Sponsorships
0066-0069 Documents & Information
0070-0075 EU Funds
0076-0080 Twinning
0081-0089 Insurance Claims
0100-0109 Donations
0110-0119 Contributions
0120-0129 General Income

-	-	-	-	-	-	-
2,500	334	4	338	350	(2,150)	12
28,771	23,039	7,680	30,719	44,757	15,986	14,038
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	73	5	78	-	-	(78)
-	-	-	-	73	73	73
3,000	-	-	-	-	(3,000)	-
-	-	-	-	-	-	-
34,271	23,446	7,689	31,135	45,180	10,909	14,045

Total

326,237	246,053	85,592	331,645	338,033	11,796	6,388
----------------	----------------	---------------	----------------	----------------	---------------	--------------

2.5
df

Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	7,229	5,421	1,808	7,229	7,244	15	16
1200 Employees' Salaries & Wages	50,917	28,242	13,260	41,502	50,359	(558)	8,857
1300 Bonuses	4,514	67	2,300	2,367	4,797	283	2,430
1400 Income Supplements	606	-	87	87	612	6	525
1500 Social Security Contributions	4,495	2,070	965	3,035	4,784	289	1,750
1600 Allowances	6,400	3,600	3,600	7,200	6,400	-	(800)
1700 Overtime	2,000	2,157	928	3,085	1,000	(1,000)	(2,085)
	76,161	41,557	22,947	64,504	75,196	(965)	10,692

7 Operations and Maintenance

2100-2149 Public Utilities	9,800	3,212	695	3,907	8,600	(1,200)	4,693
2200-2259 Public Materials & Supplies	2,500	1,658	247	1,905	2,900	400	995
2300-2399 Repairs & Upkeep	31,200	20,792	5,806	26,598	37,432	6,232	10,834
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	6,500	1,787	2,027	3,814	3,000	(3,500)	(814)
3020 Lease of Equipment	6,774	-	-	-	800	(5,974)	800
3030 Insurance	2,600	1,427	476	1,903	2,600	-	697
3035 Bank Charges	200	110	176	286	200	-	(86)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	20,746	16,425	13,950	30,375	19,518	(1,228)	(10,857)
3041 Refuse Collection	28,080	20,356	8,825	29,181	28,080	-	(1,101)
3042 Bulky Refuse Collection	1,800	1,775	1,061	2,836	2,329	529	(507)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	18,959	14,219	6,379	20,598	28,436	9,477	7,838
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	2,500	2,253	759	3,012	2,500	-	(512)
3055 Cleaning of Council Premises	-	-	-	-	500	500	500
3060 Cleaning & Maintenance of Parks & Gardens	2,214	1,660	553	2,213	2,214	-	1
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	12,300	-	240	240	11,800	(500)	11,560
3070-3090 Consultation Fees	-	-	-	-	1,165	1,165	1,165
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	10,950	7,164	2,491	9,655	5,250	(5,700)	(4,405)
3380-3389 Community	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	150	42	147	189	150	-	(39)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	157,273	92,880	43,832	136,712	157,474	201	20,762

2.5

dx

Detailed Estimates of Expenditure (Continued)**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

8 Administration & Other Expenditure

2150-2199 Office Utilities	4,800	3,400	3,295	6,695	-	(4,800)	(6,695)
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	8,400	7,694	2,766	10,460	10,700	2,300	240
2500-2599 National & International Memberships	300	-	400	400	300	-	(100)
2600-2699 Office Services	3,000	2,946	971	3,917	3,300	300	(617)
2700-2799 Transport	800	5,316	1,923	7,239	6,574	5,774	(665)
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	3,700	242	215	457	3,300	(400)	2,843
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	13,463	5,396	1,917	7,313	13,500	37	6,187
3200-3299 Training	700	-	-	-	500	(200)	500
3345 Office Hospitality	-	554	-	554	-	-	(554)
3400-3499 Incidental Expenses	250	-	-	-	250	-	250
	-	-	-	-	-	-	-
	35,413	25,548	11,487	37,035	38,424	3,011	1,389

9 Finance Costs

3036 Interest on Bank Loan

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-
8000-8099 Depreciation	86,400	63,620	21,207	84,827	86,212	(188)
	86,400	63,620	21,207	84,827	86,212	(188)

Total

355,247	223,605	99,472	323,077	357,306	2,059	34,229
----------------	----------------	---------------	----------------	----------------	--------------	---------------

S.S.

df

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2016	2016	30 Sep-31 Dec	31-Dic	2017		
	€	€	2016	2016	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	3,000	2,180	(1,091)	1,089	1,000	(2,000)	(89)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	4,632	31,590	40,982	72,572	10,000	5,368	(62,572)
Deposits	842	842	-	842	842	-	-
	8,474	34,612	39,891	74,503	11,842	3,368	(62,661)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	165,062	230,448	28,158	258,606	212,236	47,174	(46,370)
	165,062	230,448	28,158	258,606	212,236	47,174	(46,370)
14 Payables							
4000 Payables	20,000	66,156	(1,734)	64,422	15,200	(4,800)	(49,222)
4100 Accruals	10,000	8,330	16,273	24,603	24,000	14,000	(603)
4150 Deferred Income	35,782	38,805	5,952	44,757	32,800	(2,982)	(11,957)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Retention money held	4,000	8,852	714	9,566	-	(4,000)	(9,566)
	69,782	122,143	21,205	143,348	72,000	2,218	(71,348)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	321,151	349,249	35,004	384,253	351,453	30,302	(32,800)
	321,151	349,249	35,004	384,253	351,453	30,302	(32,800)

2.5
df

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office furniture & Fittings	Computer Equipment	Office Equipment	Urban Improvements	New Street Signs	Construction Works	Special Programmes	Plant and Machinery	Assets in the Course of Construction	Total
	8%	25%	20%	10%	100%	10%	10-100%	20%	0%	€
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2017	20,310	3,075	20,213	697,295	10,170	662,534	273,458	1,944	-	1,688,999
Additions	-	-	-	46,822	-	25,000	-	-	-	71,822
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	20,310	3,075	20,213	744,117	10,170	687,534	273,458	1,944	-	1,760,821
Grants/ other reimbursements										
As at 01 January 2017	-	-	-	19,375	-	-	143,182	-	-	162,557
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	-	-	-	19,375	-	-	143,182	-	-	162,557
Accumulated Depreciation										
As at 01 January 2017	13,725	2,214	10,108	169,236	10,170	453,087	86,973	1,164	-	746,677
Charge for the year	494	215	2,021	55,551	-	23,445	4,330	156	-	86,212
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	14,219	2,429	12,129	224,787	10,170	476,532	91,303	1,320	-	832,889
Budgeted NBV 31 Dec 2016	6,563	847	10,852	464,270	0	238,024	41,384	783	0	762,723
Forecasted NBV 1 Jan 2017	6,585	861	10,105	508,684	-	209,447	43,303	780	-	779,765
Budgeted NBV 31 Dec 2017	6,091	646	8,084	499,955	-	211,002	38,973	624	-	765,375


